

Stockholm, 5 October 2005

IBS acquires specialized Java company

IBS has signed an agreement to acquire all the shares in the system development company Iptor AB in Gothenburg, Sweden. Iptor is a niche company that works with open-source business software, Java and integration.

The company, which was founded in 1999, currently has six employees, all of whom have extensive experience of system architecture, design and development in Java. The acquisition provides additional leading-edge expertise and consulting resources in Sweden within multi-platform technology.

Iptor currently has customers in several different areas, including the automotive industry, which is one of the sectors in which IBS can offer industry-specific solutions. The company has in-depth experience of developing and implementing complex and business-critical services and systems based on Java.

"We have noticed significant interest, both among our existing customers and in the market as a whole, regarding integration and business software solutions based on open-source code. This applies to new ERP solutions, new functionality as well as further development of existing solutions. With the acquisition of Iptor, we gain additional expertise and consulting resources in Java technology, enabling us to offer our customers solutions that are matched to their changing business processes," says Magnus Wastenson, CEO of IBS.

"By becoming a part of IBS, we will be able to significantly deepen our business and contribute new solutions for IBS customers. Together with IBS, we will develop a specialized Java center that will work with multi-platform solutions for IBS customers," says Tomas Trolltoft, MD of Iptor AB.

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IBS, (XSSE: IBS B) is a world leading provider of supply chain management solutions for distribution, demand-driven manufacturing, financials and business intelligence with group revenue of EUR 256 m. IBS' primary focus is large and mid-sized distributors as well as sales and manufacturing companies in international groups. <http://www.ibs.net>

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