



Faberge AB (publ)

## **PRESS RELEASE**

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### **Faberge adds to portfolio in central Stockholm**

Faberge AB (publ) has acquired the property Kåkenhusen 38 on Norrlandsgatan in Stockholm. The acquisition price is SEK 350 million and the seller AFA Sjukförsäkringsaktiebolag.

The property, which comprises 7,600 sq.m, was fully renovated to a high office standard in the late 1990s and was previously the main office of OM-gruppen. The building will be vacated in the first half of 2006 and will then be let to new tenants.

The acquisition strengthens Faberge's market position further in the area around Kungsgatan and Norrlandsgatan.

"Following the acquisition of Kåkenhusen 38, we now own seven properties with a total rentable area of 56,000 sq.m around Kungsgatan, which is a prioritised and very interesting market for us. Most of the properties are located in the area around Stureplan.", Erik Paulsson, Faberge's CEO, comments.

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