

## **Press release, October 10, 2005**

### **AarhusKarlshamn reaches 98.2% ownership in Karlshamns**

On July 12, 2005 BNS Industrier AB, later changed to AarhusKarlshamn AB ("AarhusKarlshamn"), launched public offers for Karlshamns AB ("Karlshamns") and Aarhus United A/S ("Aarhus United"). On September 22, AarhusKarlshamn decided to complete the offers for Karlshamns and Aarhus United. At the same time, AarhusKarlshamn decided to extend the acceptance period until October 6, 2005 for holders of shares and convertible debentures in Karlshamns who had not yet accepted the offer.

AarhusKarlshamn's offer to the holders of shares and convertible debentures issued by Karlshamns (the "offer") has during the extended acceptance period been accepted to the extent that AarhusKarlshamn has become the owner of an additional 556,339 shares<sup>1</sup> and a total nominal amount of SEK 130,000 in convertible debentures, corresponding to 2,5% of the total share capital and the voting rights in Karlshamns, assuming full dilution.

The offer has consequently been accepted to the extent that AarhusKarlshamn has become the owner of 21,477,653 shares<sup>2</sup> and a nominal amount of SEK 675,759 in convertible debentures, corresponding to 98.2% of the total share capital and the voting rights in Karlshamns, assuming full dilution.

Settlement for shares and convertible debentures tendered during the extended acceptance period will commence on October 17, 2005.

When settlement has been completed, the number of shares in AarhusKarlshamn will amount to 41,383,803.

AarhusKarlshamn will initiate a compulsory acquisition procedure regarding outstanding shares in Karlshamns as soon as possible. In addition, a delisting of Karlshamns from the Stockholm Stock Exchange is planned.

**AarhusKarlshamn AB (publ)**  
The Board of Directors

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<sup>1</sup> Approximately 99.6% of the shares have been tendered into the alternative offering BNS Industrier shares as consideration.

<sup>2</sup> Approximately 99.9% of the shares have been tendered into the alternative offering BNS Industrier shares as consideration.