

Press Release

October 13, 2005

Skanska to manage school construction in Orlando for USD 43 M, SEK 315 M

Skanska has been awarded the construction management contract for a high school in Orlando, Florida. The contract is valued at a total of approximately USD 58 M, of which Skanska's portion is USD 43 M, corresponding to SEK 315 M, which has been included in order bookings for the third quarter. The customer is Orange County Public Schools.

The contract is for construction of the Apopka Relief High School, which is planned to meet increased needs resulting from strong population growth in the area.

The project will comprise ten buildings on a 55-hectare site. The buildings will have total floor space of 350,000 square feet (approximately 33,000 square meters) and, in addition to classroom premises and an auditorium, there will be a media center. The project also includes sports facilities, with a gymnasium, football field, two baseball fields and track and field areas.

Work on the project will commence immediately and is to be completed during the second quarter of 2007.

Skanska USA Building is the leader of the joint venture with the local company JCB Construction.

Skanska USA Building is a leading construction services company that operates in the US within construction, construction management, pre-construction and design-build. The company also assists with facilities validation for the pharmaceutical industry. Customers represent a broad spectrum of US industry, including pharmaceuticals, healthcare, education, electronics, infrastructure, sport and entertainment. The company is headquartered in Parsippany, New Jersey, and has approximately 3,600 employees.

Orange County Public Schools (OCPS) is the 12th largest school district in the United States and the fifth largest in Florida. OCPS provides K-12 instruction to 177,000 students in 161 schools serving a highly diverse

population from 230 countries that speak 165 different languages and dialects. The district has shown consistent improvement in all major academic areas over the past few years. OCPS is in the middle of a USD 3.3 B building program to modernize all district facilities and accommodate rapid growth. For more information, visit www.ocps.net

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2004 totaled SEK 121 billion, USD 17 billion.