



UPDATED COMPARATIVE FIGURES FOR 2004 AHEAD OF THE THIRD-QUARTER INTERIM REPORT FOR 2005

As information ahead of Trelleborg's third-quarter interim report for 2005, the company is disclosing the following updated comparative figures for 2004.

The changes in the comparative figures, which are marginal, are the result of adjustment to IFRS with regard to reporting earnings from associated companies and also to organizational changes relating to the transferal of a unit between business areas.

Accordingly, the figures for 2004 have been adjusted as follows:

- Tax on participations in associated companies is included in operating profit (previously reported under the "Tax" heading).
- Transfer of the Materials unit in the town of Trelleborg from Trelleborg Wheel Systems to Trelleborg Engineered Systems. The effect on Trelleborg Engineered Systems' sales for the period January – September 2004 amounted to approximately SEK 125 M.
- Restructuring costs pertaining to Trelleborg Automotive's operations in Logansport are reported in accordance with the year-end report for 2004.

Historical data has been adjusted for comparability purposes. See enclosed tables.

Contacts:

Bo Jacobsson, Chief Financial Officer

Phone: +46 410-670 99, Mobile: +46 70-685 65 60, e-mail: bo.jacobsson@trelleborg.com

Mikael Byström, Senior Vice President, Corporate Communications

Phone: +46 410-670 37, Mobile: +46 708-55 21 69, e-mail: mikael.bystrom@trelleborg.com

Viktoria Bergman, Vice President, Corporate Communications

Phone: +46 410-670 94, Mobile: +46 708-47 57 33, e-mail: viktoria.bergman@trelleborg.com

Calendar:

Interim report third quarter 2005

October 26, 2005

Year-end Report

February 15, 2006

Group financial statements, the stakeholder magazine T-TIME and other information on the Trelleborg Group may be ordered from Trelleborg AB, Information Department, Box 153, SE-231 22 Trelleborg, Sweden, by telephone on +46 410-670 09, by fax on +46 410-427 63, by e-mail: info@trelleborg.com or can be downloaded from the Group's website: www.trelleborg.com

Trelleborg AB (publ) • Reg. no. 556006-3421 • Box 153 • SE-231 22 Trelleborg, Sweden • Phone: +46 410-670 00 • Fax: +46 410-427 63 • E-mail: info@trelleborg.com • Internet: www.trelleborg.com

Consolidated income statements of the Trelleborg Group in accordance with IFRS, per quarter 2004

(according to the Trelleborg Group's 2004 Annual Report, page 74:)

SEK M	Jan - Mar	Jan - June	Jan - Sep	Jan - Dec
<i>Continuing operations, year to date</i>				
Net sales	5 815	11 923	17 383	22 912
Operating profit	474	928	1 315	1 258
Profit before tax	390	771	1 086	971
Profit for the period	281	555	788	730
- attributable to equity holders of the parent	275	543	775	716
- attributable to minority interest	6	12	13	14
Operating profit excluding restructuring costs and impairment losses	480	1 000	1 393	1 818

Adjustments, 2005

(Operating profit includes taxes attributable to profit from participations in associated companies, previously reported under the heading Tax)

SEK M	Jan - Mar	Jan - June	Jan - Sep	Jan - Dec
<i>Continuing operations, year to date</i>				
Net sales	5 815	11 923	17 383	22 912
Operating profit	467	918	1 301	1 235
Profit before tax	383	761	1 072	948
Profit for the period	281	555	788	730
- attributable to equity holders of the parent	275	543	775	716
- attributable to minority interest	6	12	13	14
Operating profit excluding restructuring costs and impairment losses	473	990	1 379	1 795

SEK M	Jan - Mar	Apr - June	July - Sep	Oct - Dec
<i>Continuing operations, quarterly</i>				
Net sales	5 815	6 108	5 460	5 529
Operating profit	467	451	383	-66
Profit before tax	383	378	311	-124
Profit for the period	281	274	233	-58
- attributable to equity holders of the parent	275	268	232	-59
- attributable to minority interest	6	6	1	1
Operating profit excluding restructuring costs and impairment losses	473	517	389	416

Adjusted comparison figures for the first nine months of 2004

SEK M	Net sales	
	July - Sep	Jan - Sep
Trelleborg Automotive	2 122	6 995
Trelleborg Sealing Solutions	1 228	3 833
Trelleborg Engineered Systems	948	3 082
Trelleborg Wheel Systems	645	2 041
Trelleborg Building Systems	606	1 711
Eliminations	-89	-279
Total	5 460	17 383

SEK M	Operating profit	
	July - Sep	Jan - Sep
<i>Continuing operations excluding restructuring costs and impairment losses</i>		
Trelleborg Automotive	91	436
Trelleborg Sealing Solutions	150	533
Trelleborg Engineered Systems	58	208
Trelleborg Wheel Systems	39	124
Trelleborg Building Systems	71	156
Other companies	-2	-8
Group items	-18	-70
Total	389	1 379

SEK M	Operating profit	
	July - Sep	Jan - Sep
<i>Continuing operations including restructuring costs and impairment losses</i>		
Trelleborg Automotive	85	358
Trelleborg Sealing Solutions	150	533
Trelleborg Engineered Systems	58	208
Trelleborg Wheel Systems	39	124
Trelleborg Building Systems	71	156
Other companies	-2	-8
Group items	-18	-70
Total	383	1 301

Key Ratios, Group

SEK M	July - Sep	Jan - Sep	Full year
Key ratios	2004	2004	2004
<i>Continuing operations</i>			
Net sales	5 460	17 383	22 912
Operating profit	383	1 301	1 235
Profit before tax	311	1 072	948
Profit for the period	233	788	730
<i>Discontinued operations</i>			
Operating profit	-	656	656
Profit before tax	-	656	656
Profit for the period	-	656	656
Total operating profit	383	1 957	1 891
Total profit before tax	311	1 728	1 604
Total profit for the period	233	1 444	1 386
- attributable to equity holders of the parent	232	1 431	1 372
- attributable to minority interest	1	13	14
Earnings per share, SEK ¹⁾	2,55	16,30	15,55
Free cash flow per share, SEK ²⁾	3,35	5,20	6,05
Shareholders' equity per share, SEK		97,15	94,45
Financial interest-bearing net assets/liabilities		-7 259	-6 951
Debt/equity ratio, %		82	81
Return on shareholders' equity, %	10,7	23,6	17,2
Operating key ratios			
<i>Continuing operations, excluding restructuring costs and impairment losses</i>			
Operating profit	389	1 379	1 795
Profit before tax	317	1 150	1 508
Profit for the period	238	838	1 122
Earnings per share, SEK ¹⁾	2,65	9,40	12,55
Operating margin (ROS), % ³⁾		7,9	7,7
Return on capital employed (ROA), % ³⁾		11,3	11,2
Return on shareholders' equity, %	10,9	13,6	13,9
Operating cash flow	513	1 116	1 483
Operating cash flow per share, SEK ⁴⁾	5,80	12,70	16,80

1) Profit for the period attributable to equity holders of the parent divided by the average number of shares outstanding

2) Net cash flow excluding acquisitions/disposals after tax and cash flow related to shareholders

3) Based on rolling 12-months values

4) Operating cash flow related to the average number of shares outstanding

Income Statements¹⁾

Group SEK M	July - Sep 2004	Jan - Sep 2004	Full year 2004
<i>Continuing operations</i>			
Net sales	5 460	17 383	22 912
Cost of goods sold	-3 987	-12 613	-17 048
Gross profit	1 473	4 770	5 864
Selling expenses	-480	-1 477	-2 013
Administrative expenses	-559	-1 765	-2 386
Research and development costs	-107	-359	-493
Other operating income/expense	49	110	226
Profit from participation in associated companies	7	22	37
Operating profit	383	1 301	1 235
Financial income and expenses	-72	-229	-287
Profit before tax	311	1 072	948
Tax	-78	-284	-218
Profit for the period	233	788	730
<i>Discontinued operations</i>			
Result from participation in Trenor	-	47	47
Result from sales of shares in Trenor	-	609	609
Operating profit	-	656	656
Profit before tax	-	656	656
Profit for the period	-	656	656
Total operating profit	383	1 957	1 891
Total profit before tax	311	1 728	1 604
Total profit for the period	233	1 444	1 386
- attributable to equity holders of the parent	232	1 431	1 372
- attributable to minority interest	1	13	14

1) Costs have been distributed in accordance with IFRS. Comparison figures have been reclassified accordingly.

Earnings per share SEK	July - Sep 2004	Jan - Sep 2004	Full year 2004
<i>Continuing operations</i>			
Earnings ¹⁾	2,55	8,80	8,10
Diluted earnings ²⁾	2,55	8,80	8,10
<i>Total</i>			
Earnings ¹⁾	2,55	16,30	15,55
Diluted earnings ²⁾	2,55	16,30	15,55
Number of shares			
<i>Excluding own holdings</i>			
End of period	89 717 261	89 717 261	89 717 261
¹⁾ Average number	89 717 261	87 894 469	88 315 113
End of period after dilution	89 770 198	89 770 198	89 728 866
²⁾ Average number after dilution	89 417 223	87 947 406	88 326 738
<i>Treasury shares</i>			
End of period	6 263 100	6 263 100	6 263 100
Average number	6 263 100	6 531 550	6 469 600

Balance Sheets

Group	Sep 30	Dec 31
SEK M	2004	2004
Intangible fixed assets	7 334	7 180
Tangible fixed assets	5 869	5 399
Financial fixed assets	750	873
Total fixed assets	13 953	13 452
Inventories	2 862	2 826
Current operating receivables	5 737	5 366
Interest-bearing current receivables	0	33
Cash and cash equivalents	630	475
Total current assets	9 229	8 700
Total assets	23 182	22 152
Shareholders' equity, excluding minority share	8 718	8 475
Minority share	136	128
Total shareholders' equity	8 854	8 603
Long-term interest-bearing liabilities	7 596	7 150
Other long-term liabilities	1 222	1 197
Total long-term liabilities	8 818	8 347
Interest-bearing current liabilities	294	310
Other current liabilities	5 216	4 892
Total current liabilities	5 510	5 202
Total shareholders' equity and liabilities	23 182	22 152

Specification of changes in shareholders' equity	Sep 30	Dec 31
SEK M	2004	2004
<i>Attributable to equity holders of the parent</i>		
Opening balance, January 1	7 309	7 307
New share issue in connection with loan conversion	207	207
New share issue in connection with exercise of warrants	89	89
Transfer of treasury shares at exercise of call options	79	79
Translation difference	20	-306
Exchange-rate difference for the period on hedging instruments after tax	-21	123
Profit for the period	1 431	1 372
Dividend	-396	-396
Closing balance	8 718	8 475
<i>Attributable to minority interest</i>		
Opening balance, January 1	152	152
Acquisitions	-29	-27
Translation difference	2	-9
Profit for the period	13	14
Dividend	-2	-2
Closing balance	136	128
Sum Closing balance, shareholders' equity	8 854	8 603

Cash flow statements

SEK M	July - Sep 2004	Jan - Sep 2004	Full year 2004
Operating activities			
Operating profit	383	1 957	1 891
Adjustments for items not included in cash flow:			
Result from disposal of Trenor	-	-609	-609
Amortization, intangible assets	9	23	34
Depreciation, tangible assets	199	609	808
Impairment losses	-	-	313
Provisions for restructuring measures	0	60	223
Undistributed result from participation in associated companies	-7	-19	-32
	584	2 021	2 628
Interest received and other financial items	-31	46	31
Interest paid and other financial items	-50	-220	-319
Taxes paid	-59	-279	-379
Cash flow from ongoing operations before changes in working capital	444	1 568	1 961
Cash flow from changes in working capital:			
Change in inventories	-38	-84	-146
Change in operating receivables	499	-485	-289
Change in operating liabilities	-267	337	210
Utilization of restructuring provisions	-26	-26	-30
Cash flow from ongoing operations	612	1 310	1 706
Investing activities			
Business combinations	36	-336	-346
Restructuring measures in business combinations	-54	-180	-248
Disposals	-	1 097	1 097
Gross investments in intangible fixed assets	-51	-130	-170
Gross investments in tangible assets	-219	-595	-841
Sale of fixed assets	5	52	91
Cash flow from investing activities	-283	-92	-417
Financing activities			
Change in interest-bearing investments	-	156	133
Change in interest-bearing liabilities	-842	-1 518	-1 705
Dividend paid to shareholders	-	-396	-396
Dividend paid to minority	-	-2	-2
New share issue in connection with the exercise of warrants	-	89	89
Transfer of treasury shares in connection with exercise of call options	-	79	79
Cash flow from the financing activities	-842	-1 592	-1 802
Cash flow for the period	-513	-374	-513
Cash and cash equivalents:			
At beginning of the period	1 152	999	999
Exchange rate differences	-9	5	-11
Cash and cash equivalents at end of period	630	630	475

Acquisitions January - September 2004

SEK M	Metzeler Automotive	
	Hose Systems	Others
Purchase price incl. acquisition expenses	271	65
Net realizable value of acquired assets	250	39
Goodwill	21	26
Acquired assets and liabilities:		
Tangible assets	138	2
Operating assets	274	8
Cash and cash equivalents	31	-
Minority share	-	29
Operating liabilities	-162	0
	281	39
Cash and cash equivalents	-31	-
Total	250	39

Group review

SEK M	July - Sep 2004	Jan - Sep 2004	Full year 2004
<i>Continuing operations excl restructuring costs and impairment losses</i>			
Net sales	5 460	17 383	22 912
EBITDA	597	2 011	2 637
Operating profit	389	1 379	1 795
Profit for the period	238	838	1 122
<i>Continuing operations incl restructuring costs and impairment losses</i>			
EBITDA	591	1 933	2 390
Operating profit	383	1 301	1 235
Profit for the period	233	788	730

SEK M	Restructuring costs/impairment losses		
	July - Sep 2004	Jan - Sep 2004	Full year 2004
Restructuring costs	-6	-78	-247
Impairment losses	-	-	-313
Total	-6	-78	-560
<i>These costs and impairment losses are distributed among the relevant business areas as follows:</i>			
Trelleborg Automotive	-6	-78	-257
Trelleborg Engineered Systems	-	-	-118
Trelleborg Wheel Systems	-	-	-185
Total before tax	-6	-78	-560
Total after tax	-5	-50	-392

SEK M	July - Sep 2004	Jan - Sep 2004	Net sales
			Full year 2004
Trelleborg Automotive	2 122	6 995	9 182
Trelleborg Sealing Solutions	1 228	3 833	5 009
Trelleborg Engineered Systems	948	3 082	4 133
Trelleborg Wheel Systems	645	2 041	2 722
Trelleborg Building Systems	606	1 711	2 257
Eliminations	-89	-279	-391
Total	5 460	17 383	22 912

SEK M	Operating profit before depreciations (EBITDA)		
	July - Sep 2004	Jan - Sep 2004	Full year 2004
<i>Continuing operations excluding restructuring costs</i>			
Trelleborg Automotive	182	716	961
Trelleborg Sealing Solutions	190	653	837
Trelleborg Engineered Systems	89	303	422
Trelleborg Wheel Systems	67	206	262
Trelleborg Building Systems	87	203	253
Other companies	0	-2	-2
Group items	-18	-68	-96
Total	597	2 011	2 637
<i>Continuing operations including restructuring costs</i>			
Trelleborg Automotive	176	638	841
Trelleborg Sealing Solutions	190	653	837
Trelleborg Engineered Systems	89	303	379
Trelleborg Wheel Systems	67	206	178
Trelleborg Building Systems	87	203	253
Other companies	0	-2	-2
Group items	-18	-68	-96
Total	591	1 933	2 390

SEK M	Operating profit		
	July - Sep 2004	Jan - Sep 2004	Full year 2004
<i>Continuing operations excluding restructuring costs and impairment losses</i>			
Trelleborg Automotive	91	436	587
Trelleborg Sealing Solutions	150	533	676
Trelleborg Engineered Systems	58	208	293
Trelleborg Wheel Systems	39	124	157
Trelleborg Building Systems	71	156	190
Other companies	-2	-8	-10
Group items	-18	-70	-98
Total	389	1 379	1 795
<i>Continuing operations including restructuring costs and impairment losses</i>			
Trelleborg Automotive	85	358	330
Trelleborg Sealing Solutions	150	533	676
Trelleborg Engineered Systems	58	208	175
Trelleborg Wheel Systems	39	124	-28
Trelleborg Building Systems	71	156	190
Other companies	-2	-8	-10
Group items	-18	-70	-98
Total	383	1 301	1 235

	Operating margin, (ROS) % ¹⁾	
	Oct 2003 - Sep 2004	Full year 2004
<i>Continuing operations excluding restructuring costs and impairment losses</i>		
Trelleborg Automotive	7,0	6,0
Trelleborg Sealing Solutions	12,9	13,5
Trelleborg Engineered Systems	6,8	7,1
Trelleborg Wheel Systems	5,3	5,8
Trelleborg Building Systems	8,3	8,3
Total	7,9	7,7
<i>Continuing operations including restructuring costs and impairment losses</i>		
Trelleborg Automotive	6,1	3,2
Trelleborg Sealing Solutions	12,9	13,5
Trelleborg Engineered Systems	6,8	4,2
Trelleborg Wheel Systems	5,3	-1,0
Trelleborg Building Systems	8,3	8,3
Total	7,5	5,2

1) Operating profit excluding participations in associated companies in relation to net sales, based on rolling 12-months values.

	Return on capital employed, (ROA) % ²⁾	
	Oct 2003 - Sep 2004	Full year 2004
<i>Continuing operations excluding restructuring costs and impairment losses</i>		
Trelleborg Automotive	12,6	11,1
Trelleborg Sealing Solutions	10,5	10,9
Trelleborg Engineered Systems	14,4	15,6
Trelleborg Wheel Systems	8,8	10,4
Trelleborg Building Systems	20,9	21,0
Total	11,3	11,2
<i>Continuing operations including restructuring costs and impairment losses</i>		
Trelleborg Automotive	11,2	6,2
Trelleborg Sealing Solutions	10,5	10,9
Trelleborg Engineered Systems	14,4	9,3
Trelleborg Wheel Systems	8,8	-1,8
Trelleborg Building Systems	20,9	21,0
Total	10,8	7,7

2) Operating profit in relation to average capital employed, based on rolling 12-months values.

SEK M	Capital employed ³⁾	
	Sep 30 2004	Dec 31 2004
<i>Continuing operations</i>		
Trelleborg Automotive	5 272	5 132
Trelleborg Sealing Solutions	6 138	6 119
Trelleborg Engineered Systems	1 865	1 758
Trelleborg Wheel Systems	1 496	1 317
Trelleborg Building Systems	938	859
Other companies	146	144
Group items	55	-33
Provisions for restructuring measures	-33	-184
Total	15 877	15 112

3) Total assets less interest-bearing investments and non-interest bearing operating liabilities (including pension liabilities), and excluding tax receivables and tax liabilities.

Jan - Sep	EBITDA excluding undistributed result from associated companies			Cash flow report	
SEK M	2004	Gross investments 2004	Sold fixed assets 2004	Change in working capital 2004	2004
Trelleborg Automotive	773	-416	6	-30	333
Trelleborg Sealing Solutions	668	-139	10	-99	440
Trelleborg Engineered Systems	314	-71	6	-12	237
Trelleborg Wheel Systems	214	-50	29	-43	150
Trelleborg Building Systems	209	-40	1	-68	102
Other companies	-2	-	-	2	0
Group items	-137	-9	-	-	-146
Operating cash flow	2 039	-725	52	-250	1116
Restructuring measures for which provisions were made in the acquisition balance sheet					-180
Other restructuring measures					-26
Dividend paid to minority					-2
Financial items					-174
Paid tax					-279
Free cash flow					455
Acquisitions					-336
Disposals					1 097
Dividend paid to shareholders					-396
Exercise of warrants and call options					168
Sum net cash flow					988