

Election committee ahead of AGM 2006

Under a resolution of Cardo's annual general meeting on April 11 2005, an election committee shall be appointed ahead of each annual general meeting consisting of the chairman of the board of directors and one representative of each of the company's three largest shareholders on September 30 each year. The person representing the company's largest owner shall chair the election committee. The second largest shareholder in Cardo, If Skadeförsäkring, has declined to be part of the election committee and in accordance with the resolution of the annual general meeting the right to appoint a representative has therefore passed to the largest shareholder on September 30 that has not appointed a representative to the election committee.

The election committee that has been appointed ahead of the 2006 annual general meeting consists of:

Ulf Lundahl (chairman), L E Lundbergföretagen AB, Stockholm
Britt Reigo, Robur funds, Stockholm
Kerstin Hessius, Third National Swedish Pension Fund, Stockholm
Fredrik Lundberg, chairman of Cardo's board of directors

Proposals regarding election of members of the board of directors and the board fee may be sent either to a member of the election committee or to the company to be forwarded to the election committee.

Malmö, Sweden, October 17 2005

Cardo AB (publ)

Cardo is an international engineering group with strong positions in the fields of door and logistics solutions, wastewater technology solutions and pulp and paper solutions. Cardo has subsidiaries in about 30 countries with the focal point resting in western Europe.