



**Press release**

**2005-10-17**

## **JM sells properties worth SEK 422 million**

In a deal with local tenant-owner co-operatives JM sells two residential properties, Vasen 18 in Vaxholm and Älta 14:102 in Nacka. JM also sells the commercial properties Västerbotten 19 in Lidingö and Kvarngärdet 33:2 in Uppsala. At the same time JM buys the residential property Bävern 1 in Lidingö worth SEK 37 million.

The selling price totalled SEK 422 million, providing a capital gain of SEK 76 million. This result will be reported in the fourth quarter of 2005.

### **For further information, please contact**

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*This and earlier press releases are also available at [www.jm.se](http://www.jm.se)*

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JM is one of the Nordic region's leading developers of housing and residential areas. Operations focus on new production of homes in attractive locations, with the main focus on expanding metropolitan areas and university towns in Sweden, Norway, Denmark and Belgium. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM seeks to promote long-term quality and environmental consideration in all its operations. Annual sales total approximately SEK 8.5 billion and the company has some 2,200 employees. JM is a public limited company and is listed on the Stockholm Stock Exchange A list.