



Pressrelease

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Tele1 Europe acquires Alfa industrier AS

Tele1 Europe strengthens its position in outsourcing of voice- and datasolutions in Norway by acquiring Alfa industrier AS, one of Norway's leading suppliers of PBX's (private branch exchanges) to large and medium sized customers mainly in Oslo.

- This gives us valuable competence that enables us to provide the best outsourcing solutions in the Norwegian market. Alfa industrier AS has its core competence within supplying, installing and management of PBX's. Alfa industrier AS is also very strong within businesses like shipping, banking and finance which are very important businessareas for us, says Ivar Stromberg, Chief Executive Officer of Tele1 Europe Holding AB.

Better solutions for the customers

With this acquisition, Tele1 Europe will be able to offer their customers solutions within a broader range of products in voice- and data communications.

- We believe that we will get valuable competence regarding supply, management and service on complex telecommunication systems for advanced and demanding market segments, says Ivar Stromberg.

Alfa industrier AS was established in 1992, and has 13 employees. Last year, the company had a turnover of NOK 18 million.

- The increasingly stronger concentration of this sector has made us want to enter into a partnership with a larger company, says Odd K. Aasen, who has owned Alfa industrier with Svein Ravneberg. - When we become a part of Tele1 Europe, we will get the opportunity to develop our services further, and we can supply our new owners with our core competence, says Aasen.

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About Tele1 Europe

Tele1 Europe is a fast growing facilities-based pan-Nordic telecommunications operator headquartered in Stockholm, Sweden. It provides a broad range of communications services including voice, mobile services, data, and value added services, such as Centrex, to large and medium sized businesses in Sweden, Norway, Denmark and Finland. The company is commencing to build local access networks in the nine key Nordic cities, Stockholm, Gothenburg, Malmö, Copenhagen, Aarhus, Aalborg, Oslo, Bergen and Helsinki and establish what Tele1 believes will be the first competitive local exchange carrier (CLEC) to span the Nordic region.