



SWEDISH ORIENT LINE

Press release, 24 November, 1999
from Swedish Orient Line

NEW SHAREHOLDER IN SWEDISH ORIENT LINE

The shipping group Navalmar Transportes Maritimos Lda has informed today that they have acquired 3 775 994 shares (whereof 175 994 shares of serie A) in Swedish Orient Line.

Navalmar's acquisition corresponds to 15.2% of the sharecapital respectively 13.6% of the number of votes in Swedish Orient Line.

For further information, please contact Kent Flodberg, CEO,
phone +46 31 64 54 00

SVENSKA ORIENT LINIEN AB (publ)

SYDALANTEN, SKANDIAHAMNEN, MAIL: SE-403 36 GÖTEBORG, SWEDEN

PHONE: +46 31 64 54 00 FAX: +46 31 64 54 87 TELEX: 2300 TRANS S REG.NO: 556101-6840 E-MAIL: info@sollines.se