November 25, 1999

NCC sells its share of World Trade Center for SEK 446 million

NCC Fastigheter AB has concluded an agreement with Hufvudstaden AB regarding the sale of 33.3 percent of the shares in Vasaterminalen AB, which owns the World Trade Center building in Stockholm. The sales price for the shares is SEK 445.7 million. The takeover date is January 1, 2000 and the sale will yield a capital gain of SEK 110 million at that time.

The sale is in line with NCC Fastigheter's strategy of divesting completed managed properties and ownership interests in properties in order to release capital for new real estate development projects. To date this year, NCC Fastigheter has sold managed properties with a total value of SEK 1.6 billion.

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