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PRESS RELEASE

Sven-Christer Nilsson Advisor to SEB President and CEO Lars H Thunell

Sven-Christer Nilsson, former President of Ericsson, is appointed advisor to SEB President and CEO Lars H Thunell on issues regarding technological solutions within the areas of Internet and wireless technologies. Nilsson will play a prominent role in SEB's strategic development in these areas.

The development within Internet and wireless technologies is a top priority for SEB President and CEO Lars H Thunell and for SEB Group Management. Sven-Christer Nilsson will play a prominent role as source of inspiration and advisor in SEB's international expansion of Internet banking and wireless services.

Sven-Christer Nilsson has extensive, profound experience in developing new products using information technology from his period at Ericsson. Nilsson will report directly to Lars H Thunell, and will take up this new assignment in the beginning of the year 2000.

Says Lars H Thunell, SEB President and CEO: "I am very satisfied that we have succeeded in connecting with Sven-Christer Nilsson, who has an extensive international network, and to have him as an advisor. He has solid experience from Internet and wireless technologies, areas and products which SEB now focuses on strongly. Nilsson will constitute an important link in the future development chain."

Says Sven-Christer Nilsson: "SEB launched Internet banking early, and has a broad range of services on the Internet today. For me, it will be interesting to work for SEB, since I think that financial services are especially suitable for the new possibilities offered by the new technologies."

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