

NOTE to produce for Saab Bofors Underwater Systems

NOTE Torsby has signed a five-year agreement with Saab Bofors Underwater Systems. NOTE will be manufacturing the electronics for the MK II and MK III submersibles. These vessels are used for mine-hunting, and are sold abroad for military applications.

"We have been involved in discussions with them quite some long time, and it is tremendously exciting to be able to manufacture these products," reports NOTE Torsby CEO Gerd Levin-Nygren. "We possess specialized expertise in naval electronics at our Torsby plant, and this is obviously just the right sort of customer for us," concludes Gerd.

The submersibles are highly technologically advanced, and carry an advanced sensor system. They can also carry mine-clearing equipment. "We evaluated various suppliers a while ago, and NOTE was the one we chose," says Peter Erkers, ROV Purchasing Coordinator for Saab Bofors Underwater Systems AB. "NOTE Torsby is a good fit for us as a supplier because they can handle small series production runs involving complex technology. They also have excellent military references, and meet the standards that we require," concludes Peter.

For more information, please contact Gerd Levin-Nygren, CEO NOTE Torsby, tel. 0560-68 93 48, or Peter Erkers, ROV Purchasing Coordinator for Saab Bofors Underwater Systems, tel. 0141-22 45 60.

About the Note Group

NOTE is one of Sweden's leading manufacturers of electronics, with over 30 years' experience in the industry. We offer near-to-market production through ems-ALLIANCETM - a global network of electronics manufacturers with partners in Brazil, China, India, Italy and the USA.

The Group has a total of roughly 800 employees. In Sweden we are divided into six production facilities/Centers of Excellence and two NOTE Lab/sales offices. In Europe we have a plant in Lithuania, plus operations in Central Europe that are administered from our office in Gdansk, Poland.

About Saab AB

Saab is one of the world's leading high-technology companies, with its main operations focusing on defense, aviation and space. Saab encompasses a broad

spectrum of cutting-edge expertise and capability in systems integration.

Saab develops, manufactures and markets advanced products and services for the

defense market, and for those commercial markets where there is demand for our expertise. Saab's intrinsic strength and strategic partnerships enable it both to compete and collaborate in international markets.

Saab has the world as its market, but research, development and production take place mainly in Sweden. Saab has a total of approximately 14,000 employees. Total annual sales are roughly MSEK 17,000. Research and development account for roughly 25% of sales.