

Press Release

21 October 2005

Robert Hermans, Head of Gunnebo Industries' Business Area Lifting leaves his position in February 2006 for a new position in Gunnebo AB

"Robert has done an excellent job as Head of Business Area Lifting and we wish him all the best in his new position at Gunnebo AB," says Christer Lenner, Gunnebo Industries' President and CEO.

Robert Hermans will remain as Head of Business Area Lifting until the end of February 2006. The process of recruiting a successor is underway. Robert Hermans took up his present position in February 2003. He succeeded Christer Lenner who had then held the position for more than seven years. Christer Lenner was appointed President and CEO for Gunnebo Industrier AB on 1 June 2002.

Gunnebo Industrier AB (publ) Information

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Gunnebo Industrier AB, listed on the Stockholm Stock Exchange, is an international group of industrial companies that is active in 12 countries and has around 50 major distributors/agents worldwide. The group is engaged in the development, manufacture and marketing of chain and lifting components, fastening systems for the building industry, blocks/systems for heavy lifting, non-skid products and telescopic ladders. The business is conducted through business areas: Fastening, Lifting and Technical Products (which comprises Blocks, Non Skid and Telescopes). Gunnebo Industrier markets well-known products in established market segments, and is market leader in each product and/or market area. The annual consolidated turnover amounts to over MSEK 1,300 and the group has around 1,200 employees.