



PRESS RELEASE

MICHAEL SÄW NAMED NEW PRESIDENT AND CEO OF EFFNET INC.

Boston, Mass., November, 26, 1999 - Effnet announced today that Michael Säw, former sales and marketing director for Europe, has been named the new President and CEO of Effnet Inc. in Boston, USA. Säw will now manage Effnet's U.S. operations.

Säw has held various high level and strategic positions with a number of companies such as Ericsson and ABB, and has extensive background in technical sales and marketing within the field of Information Technology.

"We have seen considerable interest for Effnet's high performance software for Internet related network technology in the United States," said Säw. "My objective will be to duplicate the success we have achieved in Europe, by introducing our technology partner program that is geared to meet the needs of today's IP-based network applications".

For further questions contact: Tomas Althén, CEO of Effnet Group AB, tel. :+46 708 15 16 15 or e-mail tomas@effnet.com

Effnet has 50 employees and is expanding rapidly. Research and development is currently based in Luleå. In 1998, the company opened sales and marketing office in Boston, Massachusetts and an additional office in Stockholm, Sweden. The company's technology has been field tested and proven via a line of firewall products initially marketed exclusively in Sweden. Server-based, PCI add-on products based on Effnet's algorithm will become available in the United States in the coming months.

Additional information about Effnet is available through the Web at www.effnet.com