



INFORMATION FROM NCC

November 26, 1999

NCC to build residences in western Malmö for SEK 210 million

NCC has received an order from MKB Fastighets AB for the construction of 135 apartments in Malmö. The value of this general contract is approximately SEK 210 million.

The project, which is Phase 2 of the Potatisåkern property block, has one of the best housing locations in Malmö, between Ribersborg and the semi-detached residences of Bellevue. The 135 new apartments will be situated in four different buildings that will have the same character as those erected in Phase 1 of the project. The residences, which will be rental apartments, will be of an unusually high standard. Further information on this project is available on the Internet at www.mkbfastigheter.se.

The project was designed by two firms of architects, namely FFNS Arkitekter of Sweden and MRY Architects & Planners of Santa Monica, California, USA.

“We’re very pleased to be able to present a contractor that we know well and with whom we have conducted many transactions during recent years,” says Allan Karlsson, president of MKB.

“Based on first-hand experience, we know that NCC shows considerable respect for the needs of end users and understands the demands of future tenants.”

Construction work, in which 50 of NCC’s skilled workers will be employed, is scheduled to begin during January 2000. Tenants will move into the apartments in various stages, commencing in March 2001. The project will be fully completed by October the same year.

For further information, please contact:

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