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HiQ – specialisation and efficiency result in 45% growth and 19.6% operating margin

HiQ is continuing to develop very strongly. In the first nine months of the year net sales increased to SEK 514.2 (354.9) million, an increase of 45 percent. Operating profit (EBIT) increased to SEK 100.9 (39.9) million, equivalent to an operating margin of 19.6 (11.2) percent. Pre-tax profit increased to SEK 101.7 (41.4) million.

“We are growing by 45 percent, combined with an operating margin of 19.6 percent during the period – a very strong result,” says Lars Stugemo, President and CEO of HiQ.

“In today’s market, companies like HiQ, with an efficient organisation, a strong driving force and good delivery capacity, is able to deliver very strong results. This is true also in the third quarter, which in general is regarded seasonally weaker,” continues Stugemo.

HiQ works with high technology and clients in technology-intensive industries. In 2005 HiQ has enjoyed strong growth in sectors such as gaming & entertainment, the automotive industry, finance and telecoms. During the period 152 new employees were recruited.

“HiQ shows a good development in 2005, an effect of the great confidence that our clients are placing in us to develop their products and services. It is also an effect of the dedication and competence that all HiQ employees show in their daily work. I am proud to represent a company with good client relationships, skilled personnel and a specialised offering,” says Stugemo.

HiQ’s President and CEO Lars Stugemo presents the report at 9.00 a.m. today, Tuesday 25 October, at HiQ’s 9th floor offices at Mäster Samuelsgatan 17 in Stockholm.

The report can be ordered on +46 (0)8-588 90 000 or downloaded from www.hiq.se

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HiQ is an IT and management consultancy company focusing on high-tech solutions in the fields of communications, software development and simulation technology. The company is a leader in these fields and the Nordic region is its domestic market. HiQ employs around 650 people at offices in Sweden, Finland and Denmark. HiQ is listed on the Attract 40 list of Stockholmsbörsen, the Stockholm Stock Exchange. For more information, please visit www.hiq.se