



*Innovative Vehicle Technology*

## ***PRESS RELEASE***

### **Haldex has been awarded a 1,200 MSEK contract for a global All-Wheel Drive platform**

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Stockholm, Sweden, October 26, 2005 – **Haldex has been selected by a leading Tier One supplier to provide the latest generation of its proprietary Haldex AWD system consisting of Haldex Limited Slip Coupling (Haldex LSC) and Haldex electronic Limited Slip Differential (Haldex eLSD) for a major global mid-size vehicle platform.**

The total value of the business is estimated to 1,200 MSEK. The first vehicle models featuring the systems are scheduled to debut in 2008. Haldex will match the platform's geographic spread by adding manufacturing capacity in Mexico and Eastern Europe.

The 4<sup>th</sup> generation of Haldex LSC, in conjunction with the Haldex eLSD add-on, offers a true platform solution to the OEMs. Through its modular nature and integrated controls it allows for customized system features and torque management performance for every particular model/variant on the platform. Implicit benefits to the end customer include enhanced fuel economy and vehicle handling.

“This new business significantly consolidates Haldex's leadership position on a global basis in the development and manufacturing of torque transfer/management devices for All-Wheel Drive passenger cars, crossover, SUV and light-truck markets”, says Joakim Olsson, President and CEO of the Haldex group.

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Haldex ([www.haldex.com](http://www.haldex.com)), headquartered in Stockholm, Sweden, is a provider of proprietary and innovative solutions to the global vehicle industry, with focus on products in vehicles that enhance safety, environment and vehicle dynamics. Haldex is listed on the Stockholm Stock Exchange and has annual sales of nearly 7 billion SEK with 4,400 employees.

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