



FOR IMMEDIATE RELEASE

October 27, 2005

## **TELE2 PREPARES FOR LEGAL MERGER OF VERSATEL INTO TELE2**

**Stockholm – Further to the earlier press releases of Tele2 Finance B.V. (“Tele2”), issued together with Versatel Telecom International N.V. (“Versatel”) and funds advised by Apax Partners, dated 18 July 2005, 17 August 2005, 8 September 2005, 13 September 2005, 10 October 2005 and 14 October 2005, Tele2 announces that it has instructed its financial and legal advisors to make all necessary preparations for the anticipated triangular legal merger of Versatel into Tele2.**

*Tele2 is Europe’s leading alternative telecom operator. Tele2 always strives to offer the market’s best prices. With our unique values, we provide cheap and simple telecom for all Europeans every day. We have more than 30 million customers in 25 countries. We offer products and services in fixed and mobile telephony, Internet access, data networks, cable TV and content services. Our main competitors are the former government monopolies. Tele2 was founded in 1993 by Jan Stenbeck and has been listed on Stockholmsbörsen since 1996. In 2004 we had operating revenue of SEK 43 billion and reported a profit (EBITDA) of SEK 6.6 billion.*

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