

## Press Release

October 27, 2005

### **Skanska to develop, construct and lease out new head office for ÅF consulting group**

Skanska and Ångpanneföreningen (ÅF), a large Swedish engineering consulting group, have signed a contract under which Skanska is to develop, build and lease out premises for ÅF's new headquarters at Haga Norra in Solna, Stockholm. The 15-year lease with ÅF covers 18,000 square meters.

The new office building houses a total of 28,000 square meters, making it one of the largest new office projects initiated in Stockholm in the new millennium. Skanska's investment amounts to approximately SEK 800 M.

Construction will begin in mid-2006, with occupancy scheduled for October 2008. The construction project will be carried out by Skanska Sweden.

"Skanska fulfills our specifications in the best manner: to create an office with a distinct ÅF profile in a prime location, with high demands on architecture, interior design, functionality and the environment, at an overall reduced cost level. As a result, Skanska was entrusted to build our new head office," says Jonas Wiström, President and CEO of ÅF. "During this process we have learned to know Skanska's representatives as responsive and professional."

"We are very proud that such a leading company as ÅF has chosen Skanska to resolve its premises needs," says Stuart Graham, President and CEO of Skanska. "At the same time, it is pleasing to note that we are beginning to see an improvement in demand for newly developed office premises in Sweden."

The office project, which will comprise seven stories above ground and three underground will be constructed adjacent to Skanska's head office on Råsundavägen, at the Haga Norra interchange, along the E4 expressway in Solna. Leasing activities for the remaining 10,000 square meters is under way. The project is conditional upon approval of the detailed development plan.

Skanska Project Development Sweden focuses primarily on the initiation, development, management and sale of commercial property projects (offices, logistics and volume retail centers). The main emphasis is on Stockholm, Gothenburg and the Öresund region.

---

**For further information please contact:**

Claes Larsson, President, Skanska Project Development Sweden,  
tel +46 8 504 350 18

Peter Gimbe, Senior Vice President Communications, Skanska AB,  
tel +46 8 753 88 38

Viktor Svensson, Head of Communications, ÅF, tel +46 8 6571201 or  
+46 70 657 2026

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2004 totaled SEK 121 billion, USD 17 billion.*