



INFORMATION FROM NCC

November 29, 1999

NCC and Alfred Palmberg sell Helsinki real estate project for SEK 145 million

NCC Finland has reached an agreement with Sampo, a Finnish insurance company, regarding the sale of Phase 3 of the Stella Business Park office project in Helsinki. The project is owned equally by NCC (50%) and Alfred A. Palmberg (50%). The total sales price of SEK 145 million will generate a healthy capital gain for NCC.

The approximately 7,000-m² project will be completed by spring 2000. A total of 80 percent of the property is pre-leased, mainly to IT and telecommunication companies.

Initiation of the fourth and final phase of Stella Business Park, which will comprise 10,000 m², is currently under way and will be completed at the beginning of 2001.

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