

## PRESS RELEASE

## Industrivärden to assist in Indutrade incentive program

Industrivarden is offering senior executives of Indutrade the opportunity, at going-rate terms in the market, to purchase stock and by Industrivarden issued stock options in Indutrade. The offer is being carried out in accordance with the ambitions that Industrivarden expressed in the listing prospectus published in connection with the IPO of Indutrade on October 5, 2005. The aim is, in the capacity as an active owner of Indutrade, to encourage management's long-term commitment to and involvement in the company.

The offer gives approximately 50 senior executives the right to purchase a combined maximum of 351,000 shares and 353,000 by Industrivärden issued stock options in Indutrade.

Indutrade will subsidize the offer under certain conditions. The conditions for this subsidization and for issued stock options are outlined in a separate press release from Indutrade.

Upon full acceptance of the offer and full exercise of issued stock options, the offered shares and stock options will amount to approximately 1.7% of the shares in Indutrade. At full exercise Industrivärden's shareholding in Indutrade will amount to approximately 36%.

Stockholm, October 31, 2005

AB INDUSTRIVÄRDEN (publ)

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