

Press Release

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New presidents for Skanska Denmark and Skanska Poland

New presidents are being appointed for Skanska's business units in Denmark and Poland. Jan-Gunnar Glave has been named President of Skanska Denmark and Roman Wieczorek is to be the new President of Skanska Poland.

Skanska Denmark's current President, Klaus Steen Mortensen, has chosen to leave Skanska at the end of the year after three and a half years. He will be succeeded at year-end by Jan-Gunnar Glave, who will leave Skanska Poland, where he has headed a thorough reorganization during the past four years. The Polish operations are now reporting increasing profitability. During his 30 years at Skanska, Jan-Gunnar has worked in a number of different positions.

Roman Wieczorek will assume the position as President of Skanska Poland immediately. He has worked at Skanska for eight years, most recently as Vice President and before that as Director of the General Construction Division. Roman has a degree in law from the Adam Mickiewicz University in Poznan.

"We regret that Klaus has decided to leave the company. He has made a major contribution to turning around our Danish construction operations, which posted increased earnings in the past two years. We are convinced that Jan-Gunnar is the right man to continue the work to enhance profitability and strengthen our brand in Denmark," says Stuart Graham, Skanska's President and CEO.

"Roman's performance record and his knowledge of the Polish market make him well suited to manage our operations in Poland, which we believe has major development potential," says Stuart Graham.

Skanska is Poland's second-largest construction company. The business focuses on building and infrastructural construction, including projects based on public-private partnership (PPP). The company has about 5,000 employees and had revenues of approximately SEK 4 billion in 2004.

In Denmark, Skanska is the third-largest construction company. Operations focus on building and infrastructural construction. The company has about 1,600 employees and had revenues of approximately SEK 3.6 billion in 2004.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 54,000 employees in selected home markets in Europe, in the US and Latin America. Sales in 2004 totaled SEK 121 billion, USD 17 billion.