

**Skanska's subsidiary Sade lands new orders in Latin America totaling SEK 450 M**

Skanska's subsidiary in Argentina, Sade, has been contracted to construct a large transformer station in Macachin, La Pampa Province, Argentina. The order is valued at USD 34.5 M, about SEK 290 M. The customer is Agencia Provincial de Energia de La Pampa. The construction time is estimated at 20 months.

Sade has also secured the Group's first assignment in Bolivia. The project involves construction of a plant for gas production in the San Alberto gas field in the Tarjita Department, in southern Bolivia. The order is valued at USD 20.3 M, about SEK 160 M.

The customer is a consortium comprising the Andina, Petrobras and Total oil companies, with Petrobras of Brazil as the operator. The project is scheduled to be completed in December 2000.

Skanska acquired Sade Ingeniería y Construcciones S.A. at the beginning of the year. As a result, the Group gained a base for continued expansion in the Latin American markets. Sade posted sales in 1998 of USD 370 M, about SEK 3 billion. During the first nine months of this year, the company has secured projects totaling USD 290 M, approximately SEK 2.4 billion.

Construction, service and maintenance in the energy sector amounts to about 75% of Sade's operations. The energy needs in Latin America are highly substantial and demand for building services in this sector is expected to rise 5% annually.

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SKANSKA AB  
Corporate Communications

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For additional information, contact:  
Lars Wiklander, President Sade, Tel + 5411- 4341 71 11

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