

PRESS INVITATION 2006-02-01

Vattenfall to present full year 2005 results

The Vattenfall Group will release its 2005 full-year results on Wednesday, February 8th, 2006. The results will be presented to the media and to financial analysts at a press and analysts' conference in English on the same day.

The report will be published at 09:00 CET on www.vattenfall.com and www.vattenfall.se in English and Swedish respectively.

Press and Analysts' conference at 12:00h

Commencing at 12:00 (CET) the results will be presented at a press and analysts' conference to be held at Operaterassen, Stockholm. The results will be presented by CEO Lars G Josefsson and CFO Matts Ekman, followed by a questions & answers session. A live webcast will be available.

One-on-one interviews may be booked after the conclusion of the conference after 13.00h.

To attend the Operaterassen meeting please register on www.financialhearings.com

The address is: Operaterassen, King Karl XII's torg in central Stockholm.

To participate in the **conference call** please dial one of the following numbers a few minutes before 12:00 CET.

+44 (0) 20 7107 0611 (UK)

+46 (0)8 5069 2105 (Sweden)

+ 33 (0)1 7070 0543 (France)

+49 (0) 69 2 22220593 (Germany)

Playback

The playback will be available one hour after the conference call and for at least a further 72 hours. Participants requesting the Digital Playback should dial:

+44 207 108 6233 (number in the UK) and enter **ID code 572 #**.

Presentation slides

To download the presentation slides please go to www.vattenfall.com and select Investors -> Presentations.

Webcast

To follow Vattenfall's presentation on the Internet (video and slides), please click on the link "webcast" which will be displayed on www.vattenfall.com select Investors -> Presentations. Alternatively you can access the webcast via www.financialhearings.com select "Vattenfall

8 February”. The presentation will be available on the archive for several months. Please note that you will need “Real Player” or “Windows Media Player” to follow the presentations.

For further information, please contact:

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From Vattenfall's Press Office, telephone: +46 8 739 50 10.

REPLY FORM

I would like to participate

☐ At the press conference

☐ At the analysts’ meeting

☐ Please arrange for me to have a one-on-one interview with Lars G Josefsson.

Name:

Media:

Telephone:

e-mail:

Please send this reply form to fax no. +46 (0)8 739 51 11

by e-mail to press@vattenfall.com

or by mail to Vattenfall, Press Department, S-162 87 Stockholm.