

Press release from Peab AB 2006-02-01

Peab prolongs its funding base

Peab has prolonged bilateral loan agreements with seven banks. The prolongation means that the loan agreements which were taken out in September 2004 with an original duration until September 2009, now will have its maturity in February 2013. The loans will carry on without amortization obligations and with unchanged conditions.

The seven lenders that Peab has prolonged the loans with are Swedbank, Nordea, Danske bank, Handelsbanken, HSH Nordbank, Swedish Export Credit Corporation and DnB NOR.

These loan agreements form the funding base of Peab and they are completed with other kinds of short-termed operative financing and project related loans.

- We prefer to prolong the funding base of Peab now when the supply of capital is good. By a long term cooperation with our banks, we secure the supply of financial service on the markets and within the product segments where Peab operates, says Peab's MD Mats Paulsson.

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Previous press releases from Peab are available at www.peab.com

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale exceeding SEK 20 billion and approximately 10 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange.

The registered office of the Group is at Förslöv, Skåne in south of Sweden.