



INVITATION

Stockholm February 2, 2006

RaySearch Laboratories announces teleconference for 2005 Year End Report

A teleconference with Johan Löf, President and CEO, and Ola Enarson, CFO, will be held:

Tuesday, February 7, 4:00 p.m. (Swedish time)

Telephone number in Sweden +46 (0)8 505 201 10

Telephone number in the UK +44 (0)2071 620 025

Telephone number in the US +1 334 323 6201

Password: RaySearch Laboratories

(NOTE for local connect dial-in numbers – you must always dial the area code to enter the conference)

RaySearch Laboratories Year End Report for 2005 will be released at about 8:00 a.m.,
Tuesday, February 7, 2006.

The presentation slides for the teleconference will be available at www.raysearchlabs.com
(Investor Relations).

About RaySearch

RaySearch develops and sells software for radiation therapy of cancer. The products are specially developed to optimize radiation therapy and the purpose is to adapt the radiation dose to the shape of the tumor, which allows high doses to be delivered to the tumor while minimizing the dose to surrounding healthy tissue.

RaySearch, a spin-off from Karolinska Institutet, was formed in 2000. RaySearch has sold its product, RayOptimizer, to more than 800 hospitals around the world through a licensing agreement with Philips, enabling more than a hundred thousand patients to receive improved radiation therapy.

Sales of the products RayBiology and RayMachine began in 2004. The partnership with Philips continues and RaySearch signed a licensing agreement with Nucletron at the beginning of 2004. The latter agreement made RaySearch's products available to a large number of new clinics worldwide and, consequently, increased the number of potential end customers sharply. Delivery to clinics of OM-Optimizer, the first product based on the partnership with Nucletron, began in April 2005. In May 2005, RaySearch signed a Letter of Intent with Philips for development of products within adaptive radiation therapy. In November 2005 a Letter of Intent was also signed with Scanditronix-Wellhöfer regarding development of products for improved quality assurance for IMRT.

RaySearch was listed on the Stockholm Stock Exchange's O-List in November 2003 and as of July 1, 2005, RaySearch is listed in the Attract40 segment. RaySearch is based in Stockholm and currently has 28 employees.

Company's website: www.raysearchlabs.com