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2006 FINANCIAL CALENDAR

Modern Times Group MTG AB, the international entertainment broadcasting group, today announced the preliminary dates for the release of its quarterly results statements and the Annual General Meeting.

Q4 2005 and Full Year Report	16 February 2006
Q1 2006 Interim Report	26 April 2006
Annual General Meeting (Stockholm)	10 May 2006
Q2 2006 Interim Report	26 July 2006
Q3 2006 Interim Report	25 October 2006

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Modern Times Group is an international entertainment broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's fourth largest television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels to viewers in 19 countries across Europe and Viasat TV channels now reach over 60 million people every day.

Modern Times Group MTG AB class A and B shares are listed on the Stockholmsbörsen O-list under the symbols 'MTGA' and 'MTGB'.

MODERN TIMES GROUP MTG AB

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