



PRESS RELEASE

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The election committee's proposal for board of Cardo

Cardo's election committee proposes that the annual general meeting re-elect the following members of the board of directors: Fredrik Lundberg, who is also proposed for re-election as Chairman of the Board, Tuve Johanneson, Berthold Lindquist, Carina Malmgren Heander, Lennart Nilsson, Bengt Pettersson and Anders Rydin.

Furthermore, the election committee proposes that Cardo's President and CEO Peter Aru be elected to the board.

Cardo's annual general meeting 2006 will be held in Malmö on April 6.

Malmö, Sweden, February 7 2006

Cardo AB (publ)
Board of Directors

For further information, please contact:

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Cardo is an international industrial group offering value-adding solutions with high-quality products and service to selected customer groups. Operations are pursued in the group's divisions: Door & Logistics Solutions, Wastewater Technology Solutions, Pulp & Paper Solutions and Residential Garage Doors, which all enjoy strong positions in their respective markets. The group has approximately 5,800 employees in slightly more than 30 countries and sales of approximately SEK 7.9 billion. More than 90 percent of sales relate to customers outside Sweden. The head office is situated in Malmö, Sweden.