

Oslo and Stockholm, February 8, 2006

### **Press Release**

Telenor ASA has, through the wholly owned Swedish subsidiary TBS Infrastructure AB, on February 8, 2006 acquired 69,951,808 additional shares in Glocalnet AB. Thereby, Telenor ASA owns 196,428,018 shares in Glocalnet AB, together representing 77.7 percent of the capital and votes in Glocalnet AB on a fully diluted<sup>1</sup> basis.

Telenor ASA

TBS Infrastructure AB

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<sup>1</sup> The dilution is calculated as the difference between the average number of shares after dilution and the average number of shares during quarter 4 according to Glocalnet's financial statement for the period January - December 2005.