

Press Release

4/2006

Stockholm

February 10, 2006

Board proposal from Boliden's Nomination Committee

Boliden's Nomination Committee has resolved to propose to the Annual General Meeting 2006 re-election of all sitting members of the Board of Directors. Following a major change in the company's shareholding, the current Board of Directors was formed at an Extraordinary General Meeting held on 21st October, 2005. The members proposed for re-election are Anders Ullberg (Chairman), Carl Bennet, Marie Berglund, Jan Johansson, Ulla Litzén, Leif Rönnbäck, Matti Sundberg and Anders Sundström. Anders Ullberg is proposed as Chairman of the Board of Directors.

Boliden's Nomination Committee is composed of:

Anders Ullberg, Chairman of the Board of Directors

Steven Heinz, Lansdowne Partners Ltd

Björn Lind, Chairman of the Nomination Committee, SEB funds/SEB Trygg Liv

Jonas Pålsson, Eton Park

Nils Petter Hollekim, Odin funds

Torgny Wännström, AFA

Peter Rudman, Nordea funds

Caroline af Ugglas, Skandia

Lars-Erik Forsgårdh, Sveriges Aktiesparares Riksförbund.

Other proposals from the Nomination Committee will be presented on the company's web site in conjunction with the announcement of the Annual General Meeting.

-30 -

For further information, please contact:

Ulf Söderström, Senior VP Group Communications, telephone +46 8 610 15 57, +46 70 618 95 95

Boliden is one of the leading mining and smelting companies in the world with operations in Sweden, Finland, Norway and Ireland. Boliden's main products are copper, zinc, lead, gold and silver. Exploration and Recycling of Base Metals are also important within the company. The number of employees is approximately 4 500 and net sales are almost SEK 20 billion. The Boliden share is quoted on the Stockholm Stock Exchange in Sweden as well as on the Toronto Stock Exchange in Canada.