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Fabege acquires property on Skeppsbron in Stockholm

Fabege today acquired the property Aeolus 1, in the Skeppsbron-Slottsbacken-Österlånggatan block in Gamla Stan [Old Town], for SEK 340m. The seller is Humlegården, and Fabege will be taking possession today, 15 February. The total lettable area is 6,645 m², chiefly comprising offices. The property is totally let and in very good condition. The purchase price is equivalent to a direct yield of about 5.5 per cent.

"We are very glad about being able to acquire a prime property such as Aeolus 1, in an excellent location on Skeppsbron, with the royal castle as its immediate neighbour," says Erik Paulsson, Fabege's CEO.

Fabege AB (publ)

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