



PRESS RELEASE

December 27, 1999

Ambassador Uri Savir has left the board of directors of Modern Times Group MTG AB. This is due to his role as a member of the Israeli parliament, the Knesset.

Uri Savir was elected to the board of directors of MTG at the AGM in May 1999. He was later elected to the Israeli parliament, which does not allow its members to hold external positions on company boards.

For additional information, please contact Pelle Törnberg, president and CEO of MTG, at +46-8-5625 0000.

Modern Times Group MTG AB is listed on the Stockholm Stock Exchange's O list (symbol: MTG) and on the Nasdaq National Market in New York (symbol: MTGNY).

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