

Press release February 20, 2006

Hemtex's election committee appointed

At Hemtex AB's General Shareholder Meeting on August 18, 2005, the Chairman of the Board was assigned by the Meeting to appoint a representative for each of the company's three principal shareholders so that these persons, plus the Chairman of the Board, would constitute the election committee prior to the immediately following election of Members of the Board.

Chairman of the Board Leif Larsson has appointed the following persons as members of the election committee:

Magnus Hardmeier,	Skandia Investment KB and Skandia Investment I AB, representing 5,374,264 shares.
P O Elmgren,	representing a consortium of shareholders that own a total of 1,990,021 shares.
Jan-Ove Tangen,	representing the Tangen family that own a total of 1,715,790 shares.

Accordingly, the election committee represents a total of slightly more than 32% of the company's shares.

The Annual General Meeting will be held in Borås on September 5, 2006.

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Visit the Hemtex website at www.hemtex.se

Hemtex is the leading home textile retail chain in the Nordic region, with a total of 147 stores, of which 119 in Sweden, 20 in Finland and eight in Denmark. Currently, 94 of the stores are owned by the Hemtex Group and 53 by franchise companies. All stores in Finland and Denmark are owned by the Hemtex Group. Under a common brand, the stores sell home decorating products, with an emphasis on home textiles. Sales in the consumer operations (including franchise stores) amount to slightly more than SEK 1 billion annually, excluding VAT. During the period November 2004 – October 2005, the Hemtex Group's sales amounted to SEK 947 M.