

Press Release from the Atlas Copco Group

For further information please contact:

Fredrik Möller, Business Area President, Industrial Technique business area
+46 8 743 85 05 or +46 70 515 9592

Joanna Canton, Media Relations Manager
+44 (0)7971 650115

Atlas Copco completes acquisition of Japanese air tool manufacturer

Stockholm, Sweden, February 24, 2006: Atlas Copco KK Japan has completed its acquisition of Japanese tool manufacturer Fuji Air Tools Co. Ltd. Fuji Air Tools has annual sales of MSEK 190 (MJPY 2 750) and 120 employees.

Fuji Air Tools has its head office and primary operations in Osaka, Japan, and joint ventures in Australia, India, Brazil and Mexico. The company manufactures and distributes a wide range of standard and specialized air powered tools and accessories for customers within a variety of markets, including general industry.

Fuji Air Tools will become part of the recently formed CP Industrial division within Atlas Copco's Industrial Technique business area.

Atlas Copco is an international industrial Group with its head office in Stockholm, Sweden. In 2005, the Group had revenues of approximately BSEK 53, with 98% of revenues outside Sweden. The Group has more than 27 000 employees. The Group produces and markets compressed air equipment and generators, construction and mining equipment, industrial tools, and assembly systems and offers related service and equipment rental. The Atlas Copco Group includes famous brands such as Atlas Copco, RSC Equipment Rental, and CP. More information can be found on atlascopco.com.

The CP Industrial division within the Industrial Technique business area is comprised of some of the world's major and long standing power tool manufacturers: CP Chicago Pneumatic, CP Desoutter, CP Georges Renault, CP Qianshao, CP Scanrotor and CP Techmotive. Through its operational partner, Tooltec division of Industrial Technique business area, CP Industrial develops, manufactures and markets an extensive range of products, from simple fastening tools, drills and abrasive tools to the most advanced assembly and drilling systems available. The division has five focus market sectors: land transportation, air and spacecraft, light assembly and general industry. Primary markets include North America, Europe, and Asia. Please visit the CP website for more information: www.cp.com.