Affärsstrategerna invest in Venture Cup prizewinner.

October 12, 2000

Affärsstrategerna invest SEK 6m in RaySearch Laboratories AB, whose business idea came in third in this year's Venture Cup in Sweden. RaySearch has developed an optimization code (ORBIT), which considerably improves radiation therapy for cancer. ORBIT is unique because it customizes a radiation treatment plan for each patient. At the same time, ORBIT finds the optimal radiation intensity and beam directions to fit each patient's needs. This method treats the tumor more effectively while minimizing complications.

ORBIT has been under development as a research project at Karolinska Institutet for many years. The research team and founders of the company include Johan Löf, PhD candidate in Medical Radiation Physics, Professor Anders Brahme, Bengt K Lind (PhD) and Anders Liander (MSc). Chairman of RaySearch is Erik Hedlund, President and CEO of Scanditronix Medical AB. Erik has extensive experience in leading positions for several life-science companies.

RaySearch already has a global license agreement with ADAC Laboratories Inc, a company that controls about 25% of the global market for advanced radiation therapy planning systems. ORBIT will be sold as a plugin module for ADAC's system. The potential market for ORBIT amounts to more than USD 100m. Please see the press release from ADAC at www.adaclabs.com.

"Affärsstrategerna is a talented partner with a track record of creating successful companies in the life-science sector," says **Johan Löf**, founder and CEO of RaySearch.

"Customized radiation treatment will set a new standard that patients will demand," says **Claes-Göran Fridh**, President and founder of Affärsstrategerna.

Affärsstrategerna's SEK 6m investment in RaySearch represents 25% of share capital, 10% of which will be used for an employee stock option program.

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