



PRESS RELEASE

January 14, 2000

***METRO* LAUNCHED IN SANTIAGO, CHILE, TODAY**

An edition of *Metro* for Santiago, Chile, commenced publication today.

The launch was made possible by a court decision in *Metro*'s favor.

The newspaper is distributed at stations along Santiago's three subway lines, which carry more than 200 million passengers each year.

Modern Times Group MTG AB's Metro International business area now has editions of the newspaper in Prague, Budapest, and Holland, too—all financed wholly by advertising and distributed free-of-charge. Contracts have also been won in Zurich, Newcastle, and Philadelphia.

In MTG's core markets, the Nordic countries and Baltic states, *Metro* is published in Stockholm, Gothenburg, Malmö, and Helsinki.

For additional information, please contact Pelle Törnberg, president and CEO of MTG, at +46-8-5620 0050.

Modern Times Group MTG AB is listed on the Stockholm Stock Exchange's O list (symbol: MTG) and on the Nasdaq National Market in New York (symbol: MTGNY).