

Press release

Nefab changes and strengthens Group Management Team

Nefab has decided to strengthen the Group Management Team concurrent with a number of senior executives being assigned new areas of responsibility. The basic organization structure will be retained.

Frank Hall, who will take over the position as head of the Nordic region, is a new member of the Group Management Team. He holds a MSc in Industrial engineering and Management and is currently president of one of Nefab's subsidiaries. Frank Hall has many years' experience of various management positions within the Nefab Group and other manufacturing companies.

Stefan Ekqvist, currently head of the Nordic region, will become Director of Operations and head of production, technology, IT and sourcing.

David Mörk, currently Director of Operations, will become head of the Asia region and will be based in Shanghai, China.

Ditar Isai, currently head of the Asia region, becomes head of the Central Europe region, based in Budapest, Hungary.

Michael Fuchs, currently head of the Central Europe region, will work with market development matters from Bratislava, Slovakia.

With the above changes, implemented during the period June-August 2006, the Group Management Team at Nefab comprises:

Lars-Åke Rydh, President and CEO, Jönköping. Anna Stålenbring, Chief Financial Officer, Jönköping Bo Angelstrand, Director of Sales and Marketing, Jönköping Stefan Ekqvist, Director of Operations, Jönköping Frank Hall, President, Head of Nordic Region, Jönköping Michael Fuchs, Director of Market Development, Bratislava, Slovakia Daniel Gomez, President, Head of Southern Europe Region, Madrid, Spain Olivier de Guitaut, President, Head of Western Europe Region, Salbris, France Ditar Isai, President, Head of Central Europe Region, Budapest, Hungary Eric Howe, President, Head of North American Region, Peterborough, Canada David Mörk, President, Head of Asian Region, Shanghai, China

"Nefab is growing internationally, organically and through acquisitions, Through this strengthening of the organization, we gain expanded management capacity, which is required in a growing company. In addition, when skilled managers gain the opportunity to apply their experience in new positions, a drive and development is created that benefits the company," says Lars-Åke Rydh, President of Nefab AB. For further information, please contact President and CEO Lars-Åke Rydh, +46-70-592 45 70, e-mail: lars-ake.rydh@nefab.se, or CFO Anna Stålenbring, +46-70-814 23 44, e-mail: anna.stalenbring@nefab.se

Jönköping, February 28, 2006

Lars-Åke Rydh President and CEO

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> > THE REGISTERED OFFICE OF THE BOARD OF DIRECTORS IS IN OVANÅKER, SWEDEN

Facts about Nefab

Nefab delivers complete packaging solutions to international industrial groups, primarily within the telecom and automotive industries. Nefab companies are located in Europe, North and South America and Asia. Invoiced sales amounted in 2005 to SEK 1.5 billion. The Nefab share is listed on the Stockholm Stock Exchange.

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