

**Press release 2006-04-12**

## **OEM International AB acquires a company in Czech Republic**

**12<sup>th</sup> of April 2006 OEM International acquires EIG spol.s.r.o. in Czech Republic. The company trades with components for industrial automation. The turnover is appr. 25 SEK million, profit appr. 4,5 SEK million with 12 employees.**

EIG was founded in 1990 and represents several of the most important suppliers that the OEM Group represent in Scandinavia. This will create significant synergy effects.

The company will change name to OEM Automatic and be a part of that concept. There are plans to broaden the product range and to increase the market penetration.

Purchase price amount to 3,2 million Euro whereof 1 million Euro is surplus value.

- By the acquisition we establish a new interesting market and this will create possibilities to expand both in Czech Republic and Slovakia, says CEO Jörgen Zahlin.

The acquisition will have a positive effect on the Group result for the present year.

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*OEM International, head office located in Tranås, Sweden, comprises 23 operating units in eight countries. The Group trades in components and systems used in industrial automation. During 2005 the group's turnover amounted to 1.525 MSEK with 541 employees. OEM Internationals B-share is quoted on the Stockholm stock exchange's O-list. The financial targets of OEM are an annual growth of 15 %, a return on equity of minimum 20 % and a solidity not below 35 %. Visit our website – [www.oem.se](http://www.oem.se)*