

Press release 2006-04-20

AAK finalized business acquisition in the U.K.

AAK has finalized its acquisition of the wet food division from the U.K. Company Lion Food Limited. As announced in the previous press release of 12 April 2006, the acquisition is a natural step in the AAK strategy to further consolidating its market position within the Food Service segment.

The acquired business has an annual turnover of approximately £ 14 million, and will considerably extend the AAK UK's business in the sauces, dressings and marinade sector.

The purchase price for the wet foods division is estimated to be £ 2,5 - £ 3 millions, including working capital, contingent on a subsequent valuation of the inventory belonging to the acquired business.

For more details contact Jerker Hartwall President and CEO AAK AB phone +46 708 682211 e-mail jerker. hartwall@aak.com or Anders Byström Vice President and CFO AAK AB phone +46 454 82613 mobil +46 709 885613, e-mail anders. bystrom@aak.com

For more information about AAK please visit or web site www.aak.com