

PRESS RELEASE February 1, 2000

## DESPITE SUPREME COURT DECISION, METRO CONTINUES TO BE PUBLISHED IN SANTIAGO, CHILE

Chile's highest court of appeal has annulled the contract for the newspaper *Metro* in Santiago. However, *Metro* continues to be published as usual.

Yesterday, the Supreme Court of Chile annulled the distribution contract between the subway authority in Santiago de Chile and the newspaper *Metro*.

The agreement between the subway and *Metro* has been contested on four previous occasions, as has the subway's right to distribute media. Each time, the decision has been in favor of *Metro* and the subway. The decision of the Supreme Court is the first judgment to go against the parties.

Negotiations with the subway and the city have begun as a result of the Court's decision.

Nevertheless, *Metro* is being published as usual, distributed by hand with a larger print run and at a lower cost of distribution.

For additional information, please contact Pelle Törnberg, president and CEO of MTG, at +46-8-5620 0050.

Modern Times Group MTG AB is listed on the Stockholm Stock Exchange's O list (symbol: MTG) and on the Nasdaq National Market in New York (symbol: MTGNY).