

# Press release

## **Issue of options in accordance with SKF's options programme**

In accordance with the options programme for the Group's top executives, which was introduced by SKF in 1996, a total of approximately 110 000 call options to purchase shares have now been allotted to some 120 people. The cost-free issue is based on the SKF Group's earnings for 1999.

Each option entitles the holder to purchase one B share at an exercise price of SEK 236 within the stipulated period, which is five years. The options, which were purchased in the market, relate to existing shares and there is thus no dilution for the shareholders. The purchase price of the options is MSEK 9.5. The total cost for SKF, including tax and social costs, amounts to approximately MSEK 25.

For the year 2000 and onwards, the 1996 option programme has been replaced by a stock option programme. The stock options give the right to acquire existing B shares. SKF's undertaking will be hedged in the market, and there will thus be no dilution for the shareholders.

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For further information, please contact:

Tore Bertilsson, SKF Group Finance, tel +46-31-3371162, e-mail: [Tore.Bertilsson@skf.com](mailto:Tore.Bertilsson@skf.com)

Lars G Malmer, SKF Group Communication, tel +46-31-3371541, e-mail: [Lars.G.Malmer@skf.com](mailto:Lars.G.Malmer@skf.com)