



## **Société Européenne de Communication S.A.**

**FOR IMMEDIATE RELEASE**

Tuesday, February 1, 2000

### **SOCIÉTÉ EUROPÉENNE DE COMMUNICATION S.A. ("SEC") SELLS PART OF ITS SHARES IN NETCOM ASA**

Luxembourg, Frankfurt, New York, Stockholm – February 1, 2000 - Société Européenne de Communication ("SEC"), an alternative European telecommunications provider, today announced that it had sold 2,500,000 shares in NetCom ASA, a Norwegian mobile operator, for approximately Euro115.3 million, net of commissions.

SEC acquired a 24.8% interest in NetCom ASA from NetCom AB in November 1999. Following a previous disposal of 3.7% in December 1999, this transaction represents a decrease in SEC's interest in NetCom ASA from 21.1% to 15.9%.

**Anders Björkman, President and CEO, comments, "The acquisition of the NetCom ASA shares provides SEC with a liquid asset with which to fund Tele2 Europe's expansion. This sale allows us to continue the expansion of the operations and to develop the value added components of our offering."**

*SEC was formed to take advantage of the deregulation process taking place in the European telecommunications market. The companies which comprise SEC include: Tele2 Europe, providing national and international long distance telephony services in the Netherlands, Germany, Switzerland, Austria, France, Italy and Luxembourg; Transcom Europe providing customer care services and call centers; Tango, the GSM 900/DCS 1800 cellular license in Luxembourg providing a broad range of mobile telecommunication services; 3C Communications, operating public pay telephones and public Internet services and Transac, providing billing and transaction processing services. SEC has recently launched a number of new operations including Everyday.com, C<sup>3</sup>, and Intellinet. SEC A and SEC B shares are listed on: the Luxembourg Stock Exchange; the Nasdaq Stock market as ADS under the symbols SECAY and SECBY; the Frankfurt Stock exchange under the symbols SEN1 and SEN2 and the Stockholm Stock Exchange O-List under the symbols SECA and SECB.*

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**SEC's web site is located at [www.sec.lu](http://www.sec.lu)**