

Ericsson, Postbank and Libertel in mobile stock trading via WAP

One of the leading banks in the Netherlands, Postbank has signed a contract with Ericsson Business Consulting and Libertel to start mobile banking. Mobile Stock Trading will be the first application available. Over time, clients of the bank will be able to make mobile payments.

“We feel proud that Ericsson Business Consulting has been selected as a partner to the Postbank to bring these innovative Mobile Internet banking solutions to the Dutch market,” says Haijo Pietersma, Executive Vice President and head of the business segment Enterprise Solutions at Ericsson. “We strongly believe that Mobile Internet will create new ways for companies to develop new businesses and interact with their customers. Mobile Internet will bundle communication and information to and from the mobile phone user and drive the development of a whole new range of personalized services.”

Postbank will select their most active stock traders to take part in a pilot that will run for 6 months, starting in April. With the Ericsson R320 WAP mobile phone they will have access to real-time stock information and be able to place their orders live on the Amsterdam Stock Exchange, whenever they want, wherever they are. This way they can manage their stock portfolio anytime, anywhere through the Ericsson mobile WAP phone.

In this project, Ericsson Business Consulting is responsible for the design and implementation of the WAP application. Postbank selected Ericsson because of the solutions the company offers today and its complete product and service range. Dutch mobile operator Libertel (part of Vodafone/AirTouch) has been chosen as the launching operator.

This WAP stock trading pilot is the beginning of a cutting-edge development which, in the long term, will provide Postbank customers with mobile access to all financial services the bank offers.

“Postbank has always been a leader in remote banking. Our aim is to offer no-nonsense financial services in a multi-channel environment,” says Kees van Rossum, Executive Vice President of Postbank. “Keeping the success of former innovations in remote banking in mind, we are determined to keep pace with new technologies, such as Internet and mobile telephony. We believe that the WAP-technology enables us to develop even more convenient banking services. Postbank will always be within reach for everyone.”

For more information on Ericsson Business Consulting's WAP campaign, please visit <http://www.ericsson.com/letswap>

Ericsson is the leading provider in the new telecoms world, with communications solutions that combine telecom and datacom technologies with freedom of mobility for the user. With more than 100,000 employees in 140 countries, Ericsson simplifies communications for its customers – network operators, service providers, enterprises and consumers – the world over.

Please visit Ericsson's Press Room at: <http://www.ericsson.se/pressroom>

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About WAP

Wireless Application Protocol (WAP) is the main worldwide industry standard for providing Internet communications and advanced services on digital mobile phones, pagers, Personal Digital Assistants and other wireless terminals. WAP is compatible with all mobile standards, including cdmaOne, GSM, PDC and TDMA, as well as 3G systems. Ericsson, together with Nokia and Motorola, has introduced a new initiative to simplify recognition of mobile Internet applications. The Mobile Media Mode (WWW:MMM) will enable users, content providers and operators to recognize services, Internet sites and devices such as smart phones, which provide access to these services.

More information about WAP is available at <http://www.wapforum.org>.

Ericsson's Mobile Internet portal is: <http://mobile.ericsson.se/mobileinternet>

About Postbank

With some 7 million account holders, Postbank – an autonomous company within the ING Group - is one of the largest financial service providers in the Netherlands, serving a substantial number of Dutch households. The bank also maintains business relations with some 75% of all businesses in the Netherlands. ING/Postbank's payment services are an important aspect of the bank's overall services. At Postbank more than 50% of all payment traffic in the Netherlands is handled. Postbank is a modern and independent financial service provider, which is leading the way in the supply of a complete range of services.

About Libertel

Libertel N.V., domiciled at Maastricht (NL), is the second biggest provider of mobile telephone services in the Netherlands. At the end of December 1999 its number of customers totaled 2,100,000. Libertel has been listed on the official market of the AEX stock exchange since 15 June 1999 and 70% of its shares are in the hands of the world-wide operating Vodafone/AirTouch Group.