



Volvo Truck Corporation

Press Information

1999 A RECORD YEAR FOR VOLVO TRUCKS

At the international RAI show in Amsterdam earlier today, Volvo Trucks received the Truck of the Year award for its new FH12 model. "We are very proud to have received this accolade. It verifies that we're working with the right customer values," said Karl-Erling Trogen, President and CEO of the Volvo Truck Corporation.

At the press conference, Karl-Erling Trogen summarised the past twelve months at Volvo Trucks and recalled some of the highlights of the year.

- In November, the FH12 won the prestigious Trans Euro Test, in which European trucks undergo a comparative productivity test.
- The Volvo VN received the "Design of the Decade" award from the Industrial Designers Society of America and Business Week magazine.
- Volvo Trucks was the first Swedish company to receive the SIQ quality award for its global operations.
- The Volvo Truck Corporation's global operations received ISO 9001 certification.

Other important events for Volvo Trucks during 1999 that were mentioned: The introduction in Brazil of the new NH truck, which was given a very enthusiastic reception.

The launch of Dynafleet 2.0, which uses modern IT technology to help haulage companies streamline their transport planning. Dynafleet 2.0 is expected to achieve a turnover of 100 million Swedish kronor in the year 2000.

1999 was a record year for Volvo Trucks, with a total of 85,087 units delivered. This corresponds to an increase of two per cent over the previous year. Among the reasons for this sales record is the company's resounding success on a strong North American market. Deliveries to Western Europe amounted to 34,303

units, with North America recording sales of 39,625 trucks. The 1999 truck market had a weak showing in Asia, Eastern Europe and South America.

Karl-Erling Trogen emphasised that Volvo Trucks is meeting the new year with confidence. "With a powerful product range consisting of excellent hardware supported by a wide range of well-tailored services, we offer haulage firms extremely competitive solutions."

The Volvo stand today launched the European premiere showing of the NH12, the FM12 construction truck with all-wheel drive and Volvo's new low-emission engines that meet the forthcoming Euro 3 exhaust emission norms.

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For more information, please contact:
Lennart Sunestedt, telephone: +46 31 66 66 34

Volvo is a world-leading manufacturer of trucks, buses and construction equipment, marine and industrial engines and aerospace components. Volvo is strongly associated with quality, safety and concern for the environment. Volvo's head-office is in Göteborg, Sweden. Annual sales in 1998 amounted to more than USD 14 billion, with about 52,000 employees