

December 18, 2001

## Axis: Sell Real Estate Property in Lund

### **Write down holding in nBand to zero**

Axis today announced that the company in connection with the upcoming change of offices has sold a real estate property in Lund. The purchase-sum is approximately SEK 13 million and the sale will not have any positive effect on Axis' results since the change of offices will involve additional costs.

Since nBand has not been able to secure further funding, the company is closing down its operations and is pursuing sale of its intellectual property assets. In the view of this, as stated in Axis' third quarter interim report, Axis has decided to write down its holding of shares in the company to zero. The booked value of Axis' holding in nBand was SEK 32 million.

#### About Axis

Axis develops solutions for user-friendly and secure communication over wired and wireless networks. The company is a worldwide market leader in network connectivity, with products for the office, facility and industrial environments.

Axis was founded in 1984 and is listed on the Stockholm Exchange O-list (XSSE:AXIS). With more than 300 employees, and offices in 15 countries, Axis operates globally in cooperation with distributors and OEM partners in 70 countries. Approximately 95 percent of production is exported out of Sweden. Information about Axis can be found at [www.axis.com](http://www.axis.com)

*For further information, please contact:*

*Anne Rhenman, Head of Corporate Communications and Investor Relations, Axis Communications  
Phone: + 46 708-90 18 29, E-mail: [anne.rhenman@axis.com](mailto:anne.rhenman@axis.com)*

*Jörgen Lindquist, CFO, Axis Communications  
Phone: + 46 42 272 28 08, E-mail: [jorgen.lindquist@axis.com](mailto:jorgen.lindquist@axis.com)*