Axis: 83 employees of the Axis group acquire 310,600 warrants in Axis AB (publ)

In accordance with the decision of the ordinary general shareholders' meeting on 23 May 2001, the employees of the Axis group have been offered to acquire warrants entitling the holder to subscribe for new shares in Axis AB.

In total, 83 employees have subscribed for acquisition of 310,600, warrants 2001/2006, which will be issued in July 2001. Each warrant entitles the holder to subscribe for a newly issued share in Axis at a price of SEK 18.00 per share. The warrants 2001/2006 can be exercised from 4 October 2001 up to and including 2 October 2006.

If all warrants 2001/2006 are exercised, 310,600 new shares will be issued, corresponding to a dilution of the current share capital by approximately 0.5 per cent. If all outstanding warrants in Axis, including the warrants 2001/2006 above, are exercised, 2,353,100 new shares will be issued, corresponding to a dilution of the current share capital by 3.4 per cent.

About Axis

The Axis Communications Group, with the parent company Axis AB is a leader in network connectivity and emerging wireless Internet-based services. The company is at the forefront of developing network appliance solutions that enable people and organizations to get easy and immediate access to devices and services. Axis is one of the global leaders in several key thin server and network device markets, such as printer, storage and video connectivity, and is doing pioneering work in the rapidly expanding markets of wireless and mobile communications. Founded in 1984, Axis employs more than 500 people worldwide. Axis is headquartered in Lund, Sweden and has a total of 20 offices throughout Europe, North America and Asia. Axis is listed on the Stockholm Stock Exchange.

Information about Axis can be found at http://www.axis.com

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