

July 24, 2001

Axis to streamline business

Axis Communications continues its ongoing streamlining of business and sells the product Mobile Access Server (MAS) to the management team of this product area. MAS is the part of Axis mobile Internet business, which is focused on systems sales to operators. Thus its activities differ from Axis' core line of business. Axis intends to subscribe for a five-year convertible debenture of SEK 7.5 M in the new company. This corresponds to a potential ownership share of 47.5 percent.

"This structural measure turns Axis into a pure networking company. The unlicensed radio technologies still have a large strategic importance to Axis, but we believe that the Mobile Access Server concept will benefit by developing as a separate company," says CEO Peter Ragnarsson.

Axis continues its other activities within Mobile Internet and wireless technology, including the AXIS 9010 Bluetooth[®] access point and other wireless network products. These operations have already attracted substantial interest, particularly from Japan but also other markets, where Axis has established and strong customer relations.

About Axis

The Axis Communications Group, with the parent company Axis AB is a leader in network connectivity and emerging wireless Internet-based services. The company is at the forefront of developing network appliance solutions that enable people and organizations to get easy and immediate access to devices and services. Axis is one of the global leaders in several key thin server and network device markets, such as printer, storage and video connectivity, and is doing pioneering work in the rapidly expanding markets of wireless and mobile communications. Founded in 1984, Axis employs more than 400 people worldwide. Axis is headquartered in Lund, Sweden and has a total of 20 offices throughout Europe, North America and Asia. Axis is listed on the Stockholm Stock Exchange.

Information about Axis can be found at <http://www.axis.com>

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