



Pressrelease

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Mind continues to expand - new business units opens in Karlstad, Sweden

Mind, an Internet company, is launching a new business unit in Karlstad. Setting up in this very progressive IT region is an important step in Mind's expansion.

Mind is opening a new business unit in Karlstad today. At the same time, it is recruiting about 25 technicians and management consultants from the region, all highly experienced in the advanced Internet solutions sector. By opening this office, Mind will create an important competence centre in the rapidly expanding Karlstad region.

"We are setting up a local office in a very attractive IT region with significant links to Karlstad's university," says Johan Henriksson, Mind's deputy CEO. "At the same time we will be recruiting highly educated, IT-competent technicians and management consultants from the Karlstad region."

Mind has considerably advanced over the past few months. The number of employees has risen from 170 in the autumn to 250 today. In the face of stiff competition, Mind has won several major accounts.

"We are continuing to expand as planned," says Jörgen Larsson, Mind's CEO. "Today, Mind has sound competence in Internet management, for example, and a very strong market position before our market flotation later this year."

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Mind AB is a third-generation Internet consulting firm that specialises in portals aimed at developing and strengthening its clients' business activities. Today, Mind has 250 employees and offices in Sweden, Norway, and France. The company intends to be listed on the OM Stockholm Stock Exchange in 2000.