

1. January in brief

Passenger traffic (RPK) was up in January, with an overall increase of 0,5% vs. January 1999. Overall capacity (ASK) was down 2,3% and passenger load factor increased by 1.6 p.u.

The reduction in capacity over Christmas and the first days of January was planned due to weaker demand over the millennium period. (As indicated in November 1999 traffic data).

Even so, particularly positive development was noted on Swedish and Norwegian domestic routes. Asian routes also developed well in January.

- Total passenger traffic (RPK) increased by 0,5% in January 2000 vs. 2000.
- The number of passengers increased by 1,7%.
- Business Class traffic was up 0,9% and Economy Class was up 0,3%.
- The passenger load factor increased from 54,1% to 55,7%.

TOTAL SYSTEM	JANOO	JAN99	CHANGE	JAN- JANOO		CHANGE
ASK (Mill.)	2 714	2 779	-2,3%	2 714	2 779	-2,3%
RPK (Mill.)	1 512	1 504	+0,5%	1 512	1 504	+0,5%
Passenger load factor	55,7%	54,1%	+1,6 p u	55,7%	54,1%	+1,6 р и
C-class share (RPK)	29,4%	29,3%	+0,1 p u	29,4%	29,3%	+0,1 p u
Total no. of passengers (Mill.)	1,576	1,550	+1,7%	1,576	1,550	+1,7%

p u = percentage units

PASSENGER TRAFFIC AND CAPACITY PER ROUTE AREA (CHANGE):	JAN 00 v	is. JAN 99	JAN-JAN OO vs. JAN- JAN 99		
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)	
Intercontinental	-2,0%	-4,9%	-2,0%	-4,9%	
Europe	-0,5%	-4,0%	-0,5%	-4,0%	
Intra-Scandinavian	-1,7%	-2,5%	-1,7%	-2,5%	
Denmark ¹⁾ (domestic)	-7,0%	-12,7%	-7,0%	-12,7%	
Norway (domestic)	+3,8%	-2,2%	+3,8%	-2,2%	
Sweden (domestic)	+13,2%	+14,2%	+13,2%	+14,2%	
¹⁾ Incl. Greenland					

■ JAN 99 Passenger Load Factors in the route areas Jan 2000 vs. Jan 1999 JAN 00 70% 65% 60% 55% 50% 45% 40% FUROPEAN TOTAL INTERC. INTRA-SC. DANISH NORW. DOM. SWEDISH SYSTEM DOM DOM.

SAS Investor Relations, Stockholm, February 8, 2000

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2. Passenger Traffic and Capacity per route area – January 2000

Passenger load factor on **Intercontinental** routes improved 2.0 p.u in January 2000 vs. 1999. Strong improvement was noted Asian routes, particularly to/ from Tokyo. Traffic to/ from Chicago also developed well, particularly in Business Class.

Positive signs were also noted on **European** traffic, with improved passenger load to/from U.K., Finland and Poland. Growth over last year was noted on route to/from U.K., the Netherlands and France. The development of Business Class is negative in the European route area.

Most **Intrascandinavian** routes showed increased cabin factors, the strongest growth was on routes between Norway and Sweden.

Danish domestic showed increased passenger load factors on both Danish mainland and on the Greenland route.

The total Norwegian domestic market was down by approx 1% in

January. SAS' traffic grew by 6.2% in number of passengers. Capacity adjustments continued in January. As of January 10, 2000 SAS total capacity is down approx. 8-9% and the total market capacity is down 14-15% compared with 1999.

Swedish domestic continued to grow in both classes in January. Increased capacity due to introduction of larger aircraft size brought down the passenger load slightly. No increase in frequencies was noted.

Financial calendar first quarter 2000:

February 17	Release of Full Year 1999
March 8	Traffic and Capacity data for February 2000
March 17	Release of 1999 Annual Report

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APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	JAN00	JAN99	CHANGE	JAN-JANOO	JAN-JAN99	CHANGE
ASK (Mill.)	834	877	-4,9%	834	877	-4,9%
RPK (Mill.)	566	577	-2,0%	566	577	-2,0%
Passenger load factor	67,8%	65,8%	+2,0 р и	67,8%	65,8%	+2,0 р ц
Total no. of passengers (000)	83,2	84,8	-1,9%	83,2	84,8	-1,9%
EUROPEAN ROUTES	JAN00	JAN99	CHANGE	JAN-JANOO	JAN-JAN99	CHANGE
ASK (Mill.)	986	1 027	-4,0%	986	1 027	-4,0%
RPK (Mill.)	488	490	-0,5%	488	490	-0,5%
Passenger load factor	49,4%	47,7%	+1,7ри	49,4%	47,7%	+1,7 р ц
Total no. of passengers (000)	486,5	494,2	-1,6%	486,5	494,2	-1,6%
INTRA-SCANDINAVIAN ROUTES	JAN00	JAN99	CHANGE	JAN-JANOO	JAN-JAN99	CHANGE
ASK (Mill.)	251	257	-2,5%	251	257	-2,5%
RPK (Mill.)	122	124	-1,7%	122	124	-1,7%
Passenger load factor	48,7%	48,3%	+0,4 p u	48,7%	48,3%	+0,4 p L
Total no. of passengers (000)	293,8	298,4	-1,5%	293,8	298,4	-1,5%
DANISH DOMESTIC ROUTES	JAN00	JAN99	CHANGE	JAN-JANOO	JAN-JAN99	CHANGE
ASK (Mill.)	45	52	-12,7%	45	52	-12,7%
RPK (Mill.)	25	26	-7,0%	25	26	-7,0%
Passenger load factor	54,4%	51,1%	+3,3 р и	54,4%	51,1%	+3,3 р ц
Total no. of passengers (000)	72,6	83,9	-13,4%	72,6	83,9	-13,4%
NORWEGIAN DOMESTIC ROUTES	JAN00	JAN99	CHANGE	JAN-JANOO	JAN-JAN99	CHANGE
ASK (Mill.)	293	299	-2,2%	293	299	-2,2%
RPK (Mill.)	135	130	+3,8%	135	130	+3,8%
Passenger load factor	46,1%	43,5%	+2,7 р и	46,1%	43,5%	+2,7 р ц
Total no. of passengers (000)	273,7	257,7	+6,2%	273,7	257,7	+6,2%
SWEDISH DOMESTIC ROUTES	JAN00	JAN99	CHANGE	JAN-JANOO	JAN-JAN99	CHANGE
ASK (Mill.)	305	267	+14,2%	305	267	+14,2%
RPK (Mill.)	177	156	+13,2%	177	156	+13,2%
Passenger load factor	58,0%	58,5%	-0,5 р и	58,0%	58,5%	-0,5 р L
Total no. of passengers (000)	366,5	331,3	+10,6%	366,5	331,3	+10,6%

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