



## PressRelease

8 February, 2000

# New share issue comprising 1,400,000 shares completed

Teligent AB (publ) has completed a new share issue comprising 1,400,000 shares without preferential rights for shareholders. The shares have been subscribed for by Swedish and overseas institutional investors. The decision on a new share issue was made acting on an authorisation granted by an Extra General Meeting of November 8, 1999. The new share issue is carried out in order to provide the Company with funds for its continued expansion, which is envisaged to take place through both organic growth and acquisitions. The shares were subscribed for at a price of SEK 225 per share, thus providing the Company with net proceeds of approximately SEK 306 million.

- *"The proceeds from the issue enables us to further accelerate our expansion and makes strategic acquisitions possible as opportunities arise", Ulf Lindstén, President and Chief Executive Officer of Teligent, comments.*

At this moment in time Teligent does not envisage any further new share issues in order to raise capital.

Carnegie is the financial advisor to Teligent.

***For questions regarding this press release, please contact:***

***Per Wejke , Chairman, tel +46 708 423373***

### ***Facts about Teligent:***

*Teligent, listed at OM Stockholm Stock Exchange, is rapidly expanding on a number of European markets. During 1999 the activities have intensified in England, France, Spain, Germany and Italy. Teligent offers operators of fixed and mobile networks flexible systems for advanced value added services which gives the operators enhanced competitive power.*

*Examples of value added services that Teligent offers are voice mailbox, fax mailbox, pre-paid, personal number, 020- and 071-number. Several of Europe's major operators are included at the client list, e.g. BT of England, Telefónica of Spain and Telia of Sweden. Teligent's net revenue in 1999 reached SEK 172 million.*

*For further information about Teligent; visit [www.teligent.se](http://www.teligent.se)*